

MINUTES OF THE BOARD OF DIRECTORS' MEETING
OF HONOLULU PARK PLACE
THURSDAY, JANUARY 19, 2017
6:00 P.M. HONOLULU PARK PLACE-LONG HOUSE

CALL TO ORDER

President Rick Baldwin called the meeting of the Board of Directors of Honolulu Park Place to order at 6:35 p.m.

ESTABLISH A QUORUM

A quorum was established.

Members Present: Rick Baldwin, Dinora Gil, Dennis Padlock, Christine Trecker, Serena Tzeng, Craig Williams, Katherine Crosier, Kelly Brehm and Richard Rahn.

Member Excused: None

Present by Invitation: Christina Hom, Morgan Stanley; Tom Heiden, Hawaiiana Management Account Executive; Garry Belen, General Manager

FINANCIAL STATUS REPORT

Christina Hom of Morgan Stanley provided a financial overview/update for the Board of Directors and answered questions.

GENERAL MANAGER'S REPORT/CLUB MANAGER'S REPORT

General Manager Belen provided a written and a verbal report and answered questions.

APPROVAL OF MINUTES

The Board unanimously approved the minutes of the November 10, 2016 Regular Meeting of the Board of Directors.

TREASURER'S REPORT

Management Executive Heiden provided an overview of 2016 from the December statement

UNFINISHED BUSINESS

- A. Energy Efficiency Project: Director Padlock made a motion to spend \$8,000 to engage Notkin Engineering to perform a preliminary study to determine the Association's infrastructure needs for the replacement of the buildings heat pumps. Director Rahn seconded the motion and it passed unanimously.
- B. Carpet Committee – Committee Chair Williams announced that the target date for the completion of the installation of the new carpet was January 27, 2017.
- C. Personal Tim Off - Deferred
- D. Board of Governors – None

NEW BUSINESS –

None

EXECUTIVE SESSION

Hearing no objections President Baldwin adjourned the regular meeting into an Executive Session at 7:55 p.m.

In the Executive Session the Board discussed extending General Manager Garry Belen's employment through the end of the year.

The Board reconvened the regular session at 9:00 p.m.

DATE AND TIME OF NEXT BOARD MEETING

The next regular meeting of the Board of Directors will be announced.

ADJOURNMENT

There being no further business Director Gil moved to adjourn the meeting. The motion was accepted unanimously and the meeting was adjourned at 9:01 p.m.

Respectfully submitted,

Approved

Tom Heiden
Recording Secretary

Craig Williams
Secretary