

MINUTES OF THE BOARD OF DIRECTORS' MEETING
OF HONOLULU PARK PLACE
WEDNESDAY, JANUARY 22, 2014
6:30 P.M., HONOLULU PARK PLACE-LONG HOUSE

CALL TO ORDER

President Kevin Mulligan called the meeting of the Board of Directors of Honolulu Park Place to order at 6:35 p.m.

ESTABLISH A QUORUM

A quorum was established.

Members Present: Richard Rahn, Kevin Mulligan, Louanne Cossa, Eric Wong, Jesse Souki (6:37 P.M.), Janice Churma and Craig Williams and Rick Baldwin (7:20 P.M.)

Member Excused: Paul Daugherty

Present by Invitation: Garry Belen, General Manager, Honolulu Park Place
Tom Heiden, Hawaiiana Management Account Executive

OWNER'S FORUM

None

APPROVAL OF MINUTES

The minutes of the October 23, 2013, Board Meeting were approved.

GENERAL MANAGER'S REPORT

General Manager Belen provided a written and a verbal report. The written report will be kept on file.

BOARD OF GOVERNORS

Secretary Cossa provided a verbal report and specifically noted that the Christmas Party ran very smoothly and congratulated everyone involved.

TREASURER'S REPORT

- A. Financial Report. President Mulligan presented the financial reports for November and December 2013 which were accepted, subject to audit.
- B. Delinquencies. The details of the very few delinquencies were deferred to Executive Session.

UNFINISHED BUSINESS

- A. Ladies Locker Room. Secretary Cossa briefed the Board on the progress of the design work and provided samples of the surfacing materials. She announced that materials are estimated to cost approximately \$34,000.

- B. HPP/HT Tolling Agreement. Mr. Mulligan reported that he will work with Management Executive Heiden on a resolution to the agreement
- C. A/C Submetering. Deferred. Management Executive Heiden will begin a thorough analysis of this the sub metering situation at Honolulu Park Place and provide a list of ideas and different approaches.
- D. Beretania Fence. General Manager Belen reported that the project is nearly complete and clarified the fact that the fence turns into the property and will completely prohibit entry.
- E. Tower Painting. The project continues on schedule with relatively little spalling encountered to date.

NEW BUSINESS

- A. Annual meeting – Management Executive Heiden announced that the 60 Day Notice of Intent to Distribute Proxies would be posted on January 23, 2014 and reminded those Board members whose terms expire and who wish to run for the Board again to submit a bio or introduction for inclusion in the 30 Day notice of meeting.
- B. A/C Chiller Study – An Engineer will be engaged for a study.

EXECUTIVE SESSION

The Board retired to Executive Session at 8:20 p.m. to discuss delinquencies and personnel matters. The Board returned to regular session at 8:50 p.m.

DATE AND TIME OF NEXT BOARD MEETING

The next regular meeting of the Board of Directors will be held on Wednesday, February 26, 2014, at 6:30 p.m. in the Longhouse.

ADJOURNMENT

There being no further business, the meeting was adjourned at 8:55 p.m.

Respectfully submitted,

Approved

Tom Heiden
Recording Secretary

Louanne Cossa
Secretary