

MINUTES OF THE BOARD OF DIRECTORS' MEETING
OF HONOLULU PARK PLACE
WEDNESDAY, FEBRUARY 27, 2013
6:30 P.M., HONOLULU PARK PLACE-LONG HOUSE

CALL TO ORDER

President Enver Painter called the meeting of the Board of Directors of Honolulu Park Place to order at 6:30 p.m.

ESTABLISH A QUORUM

A quorum was established.

Members Present: Enver Painter, Paul Daugherty, Rick Baldwin, Eric Wong, Christine Ho, Doug Choy, Kevin Mulligan and Louanne Cossa

Member Excused: Jesse Souki

Present by Invitation: Drew Camenson, General Manager, Honolulu Park Place
Bruce Howe, Hawaiiana Management Account Executive
Christina Hom
Michael Aranoff
William Peterson, Knox Holverson

FINANCE COMMITTEE

Ms. Hom presented information on the current investments and briefed the Board on the outlook over the next several years.

APPROVAL OF MINUTES

The minutes of the January 23, 2013, regular Board of Directors Meeting were approved.

GENERAL MANAGER'S REPORT

The General Manager's report was distributed to the Board members and will be kept on file.

BOARD OF GOVERNORS

Mr. Daugherty reported that the new furniture is all in and looks great. Mr. Camenson will paint out several swatches on the red wall in colors selected by the Board of Governors to allow input on a potential color change.

Following discussion, Mr. Daugherty moved to acquire two 835 Adaptive Trainers at a cost not to exceed \$12,000. Mr. Baldwin seconded the motion. Ms. Ho moved to amend the motion to limit the purchase to one machine. The amendment was accepted and the amended motion passed unanimously. Mr. Camenson presented two proposals to retile the Jacuzzi. He was requested to obtain two more proposals using the high tech grout specified by the higher cost proposal for the next meeting.

TREASURER'S REPORT

- A. Financial Report. Mr. Aranoff presented the financial reports for January 2013 which were accepted, subject to audit.
- B. Delinquencies. The details of the very few delinquencies were deferred to Executive Session.

UNFINISHED BUSINESS

- A. Beretania Fence. Following discussion with Mr. Peterson, the Board adjourned to the first floor at 6:45 p.m. to view and discuss the proposed fence. During the discussion, it was determined that a round top rail a height of six feet and six inches, and a green color were preferred.

While in the area, a tour of the ladies' locker room was also conducted. The matter was deferred to the next meeting.

- B. Car Wash. Mr. Camenson noted that the cost of the car wash was significantly increased by shipping costs. He will have more proposals, including brochures and warranty information for the next meeting.
- C. Jacuzzi. Deferred to the next meeting.

NEW BUSINESS

Ladies' Locker Room. Mr. Camenson presented a proposal for architectural and engineering services for a renovation of the locker room. The Board requested that a proposal from Knox Holverson also be obtained, and a third, if possible, for consideration at the next meeting.

EXECUTIVE SESSION

The Board retired to Executive Session at 9:15 p.m. to discuss delinquencies and legal matters.

DATE AND TIME OF NEXT BOARD MEETING

The next regular meeting of the Board of Directors will be held on Wednesday, April 24, 2013, at 6:30 p.m. in the Longhouse.

ADJOURNMENT

There being no further business, the meeting was adjourned at 9:45 p.m.

Respectfully submitted,

Bruce Howe
Recording Secretary

Approved

Louanne Cossa
Secretary