

MINUTES OF THE BOARD OF DIRECTORS' MEETING
OF HONOLULU PARK PLACE
Monday, May 14, 2018
6:00 P.M. HONOLULU PARK PLACE-LONG HOUSE

CALL TO ORDER

President Rick Baldwin called the meeting of the Board of Directors of Honolulu Park Place to order at 6:09 p.m.

ESTABLISH A QUORUM

A quorum was established.

Members Present: Rick Baldwin, Dennis Padlock, Craig Williams, Katherine Crosier (7:30 p.m.), Rebecca Friedman, Trappeur Rahn and Christine Trecker.

Member Excused: Melanie King and Kelly Brehm

Present by Invitation: Tom Heiden, Hawaiiana Management Account Executive; Walters Miranda, General Manager;

HOME OWNERS' FORUM
2603 – Twayne Cole

APPROVAL OF MINUTES OF APRIL 9, 2018 REGULAR MEETING

The Board unanimously approved the minutes of the April 9, 2018 Regular Board Meeting.

GENERAL MANAGER'S REPORT/CLUB MANAGER'S REPORT

GM Walters provided a power point presentation, a written report and answered questions..

TREASURER'S REPORT

Treasurer Rahn provided a written Treasurer's report outlining final strategies to generate additional income by placing more of the liquid monies available with a laddered approach at Morgan Stanley. The report is attached to the minutes.

BOARD OF GOVERNORS – Chair Padlock provided a verbal report.

- A. The Board of Governors moved to raise the security deposit for the longhouse to \$250.00. The Board unanimously approved the motion.
- B. The Board of Governors moved to commission with CardioTech a maintenance inspection and perform preventive maintenance as necessary to the Associations fitness equipment each quarter at a cost of \$250.00 per visit. The Board unanimously approved the motion.

UNFINISHED BUSINESS

- A. Energy Efficiency project – Heat Pumps – Committee Chair Padlock moved to approve and move forward with a fee proposal from Notkin to draft bid documents for the zone three heat pump project at a cost of \$10,994.76. The motion was unanimously approved.

NEW BUSINESS –

- A. The Board unanimously approved the appointment of Melanie King to the Finance Committee. The Committee is now composed of Trappeur Rahn, Rebecca Friedman and Melanie King.
- B. The Board unanimously appointed Rick Baldwin, Craig Williams, Trappeur Rahn and Walters Miranda to the Tile Committee. The purpose of the Committee is to work on a replacement solution to the entrance tiles on Nu'uauu and Beretania Streets.
- C. The Board unanimously approved a \$7,500.00 spending limit on Walters Miranda's Debit Card from Central Pacific Bank.
- D. Dennis Padlock moved and Craig Williams seconded the motion to add a 55" information display at the elevator lobby. The voting was as follows: Rick Baldwin, Dennis Padlock, Craig Williams, Katherine Crosier, Rebecca Friedman, and Christine Trecker voted YES. Trappeur Rahn voted NO.

EXECUTIVE SESSION

None.

DATE AND TIME OF NEXT BOARD MEETING

The next regular meeting of the Board of Directors will be announced.

ADJOURNMENT

There being no further business Director Padlock moved to adjourn the meeting. The motion was accepted unanimously and the meeting was adjourned at 8:27 p.m.

Respectfully submitted,

Approved

Tom Heiden
Recording Secretary

Craig Williams
Secretary