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STATE OF HAWAII  
BUREAU OF CONVEYANCES

31 JAN 14 AM 9 33

S. FURUKAWA, REGISTRAR

Return by Mail ( ) Pickup (✓) To:

CARISMITH BALL WICHMAN  
MURRAY CASE MUKAI & ICHIKI

JPG

THIRD AMENDMENT TO DECLARATION  
OF CONDOMINIUM PROPERTY  
REGIME OF HONOLULU PARK PLACE

WHEREAS, by Declaration of Condominium Property Regime of Honolulu Park Place, dated June 15, 1989, recorded in the Bureau of Conveyances of the State of Hawaii in Liber 23322, Page 111, hereinafter referred to as the "Declaration", Honolulu Park Place Limited Partnership, a Hawaii limited partnership, hereinafter referred to as the "Developer", submitted certain interests in certain lands and improvements therein described, hereinafter referred to as the "Project", to be known as "Honolulu Park Place", to a Condominium Property Regime established pursuant to Chapter 514A, Hawaii Revised Statutes, as amended, hereinafter referred to as the "Act"; and

WHEREAS, said Declaration was amended by First Amendment to Declaration of Condominium Property Regime of Honolulu Park Place dated December 7, 1989 and recorded in said Bureau in Liber 23989, Page 502; and

WHEREAS, said Declaration was further amended by Second Amendment to Declaration of Condominium Property Regime of Honolulu Park Place dated November 30, 1990 and recorded in said Bureau as Document Nos. 185705 and 185706; and

WHEREAS, the Developer desires to further amend the Declaration; and

WHEREAS, The Mitsui Trust & Banking Co., Ltd., Los Angeles Agency, Mitsui Leasing (U.S.A.) Inc. and Nittetsu Leasing (U.S.A.) Inc., hereinafter referred to as "Mortgagees", are the Mortgagees under that certain Mortgage dated March 31, 1989 and recorded in said Bureau in Liber 23,054, Page 394; and

WHEREAS, The Mitsui Trust & Banking Co., Ltd., Los Angeles Agency is the duly appointed and acting agent for the Mortgagees pursuant to that certain Short Form Agency Agreement dated as of March 31, 1989, recorded in said Bureau in Liber 23054, Page 386 and is willing to consent to such amendment on behalf of the Mortgagees,

NOW, THEREFORE, the Developer, as owner of all of the apartments in the Project, acting in accordance with Section O of the Declaration and Section 514A-14, Hawaii Revised Statutes, hereby declares that the Declaration is hereby amended as follows:

1. Pursuant to the provisions of Hawaii Revised Statutes Section 514A-12, the Certificate of Architect with respect to the Condominium Map for the Project (Condominium Map No. 1222, as amended) is attached hereto and incorporated herein by reference.
2. The Mortgagees hereby consent to the foregoing amendment.
3. All of the terms and conditions contained in the Declaration, in all other respects, shall continue in full force and effect.
4. The parties hereto agree that this amendment may be executed in counterparts, each of which shall be deemed an original, and said counterparts shall together constitute one and the same agreement, binding all of the parties hereto, notwithstanding all of the parties are not signatory to the original or the same counterpart. For all purposes, including without limitation, recordation, filing and delivery of this instrument, duplicate unexecuted and unacknowledged pages of

the counterparts may be discarded and the remaining pages assembled as one document.

IN WITNESS WHEREOF, the parties have caused this instrument to be executed this \_\_\_\_ day of JAN 7 1991, 1990.

HONOLULU PARK PLACE LIMITED PARTNERSHIP

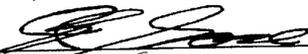
By PDHP Partners, a Hawaii limited partnership,  
Its General Partner

By PDHP, Inc., a Hawaii corporation

By   
Its

Developer

THE MITSUI TRUST & BANKING CO., LTD., Los Angeles Agency, as Agent for THE MITSUI TRUST & BANKING CO., LTD., Los Angeles Agency, MITSUI LEASING (U.S.A.) INC., and NITETSU LEASING (U.S.A.) INC.

By   
Its Kazuo Ki Sone  
General Manager and Agent  
Mortgagees

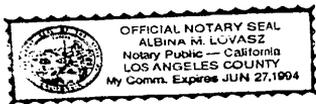
STATE OF HAWAII )  
 ) ss.  
CITY AND COUNTY OF HONOLULU )

On this 7<sup>th</sup> day of December, 1990, before me appeared GEORGE F. HUTTON, to me personally known, who, being by me duly sworn, did say that he is the Vice President of PDHP, INC., a Hawaii corporation, that said PDHP, INC. is a general partner of PDHP PARTNERS, a Hawaii limited partnership, and said PDHP PARTNERS is a general partner of HONOLULU PARK PLACE LIMITED PARTNERSHIP, a Hawaii limited partnership; that the seal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors as general partner of (and on behalf of) PDHP PARTNERS by authority of the Partnership Agreement of PDHP PARTNERS; that PDHP PARTNERS executed the foregoing instrument as General Partner of (and on behalf of) HONOLULU PARK PLACE LIMITED PARTNERSHIP by authority of the Partnership Agreement of HONOLULU PARK PLACE LIMITED PARTNERSHIP; that said officer acknowledged said instrument to be the free act and deed as said officer of said PDHP, INC. as general partner of PDHP PARTNERS, as general partner of HONOLULU PARK PLACE LIMITED PARTNERSHIP.

Charlotte J. [Signature]  
Notary Public, State of Hawaii  
My commission expires: 12/15/97

STATE OF CALIFORNIA )  
COUNTY OF LOS ANGELES ) ss.

On this 7TH day of JANUARY, 1991,  
before me personally appeared KAZUOKI SOME,  
to me personally known, who, being by me duly sworn, did say  
that he is the GEN. MGR. + AGENT of THE MITSUI TRUST &  
BANKING CO., LTD., Los Angeles Agency, as Agent for THE MITSUI  
TRUST & BANKING CO., LTD., Los Angeles Agency, MITSUI LEASING  
(U.S.A.) INC., and NITTETSU LEASING (U.S.A.) INC., and that  
said instrument was signed on behalf of said corporation by  
authority of its Board of Directors, and the said officer  
acknowledged said instrument to be the free act and deed of  
said corporation.



Alaina M. Lovasz  
Notary Public in and for the  
above-named State and County.

My Commission Expires: 6-27-94

CERTIFICATE OF ARCHITECT  
HONOLULU PARK PLACE CONDOMINIUM

The undersigned, a registered professional architect, being first duly sworn, hereby certifies that to the best of his knowledge, the set of floor plans and elevations, as amended (Condominium Map No. 1222), for The Honolulu Park Place Condominium Project, a project located on First Division Tax Map Key No. 1-7-05:Parcel 01, Island of Oahu, State of Hawaii, fully and accurately depict the layout, location, apartment numbers and dimensions of the apartments as built.



\_\_\_\_\_  
Norman Lacayo  
Registered Professional Architect  
License No. 4065

Subscribed and sworn to before me  
this 5 day of December,  
1990.

LS

Leone H. Lee  
Notary Public, State of Hawaii

My commission expires: 2/26/94