

MINUTES OF THE BOARD OF DIRECTORS' MEETING
OF HONOLULU PARK PLACE
July 10, 2024
Honolulu Park Place-Long House

CALL TO ORDER:

President Padlock called the regular Board of Directors meeting of the Honolulu Park Place to order at 6:00 P.M. Management Executive Au was recording secretary.

ESTABLISH A QUORUM

A quorum was established.

Members Present: President Dennis Padlock, Secretary Craig Williams, Treasurer Trappeur Rahn, Director Kelly Brehm, Director Eric Lockett, Director Katherine Crosier, Director Melanie King, and Director Mark Russell

Member Excused: Vice-President Richard Baldwin

Present by Invitation: Walters Miranda, General Manager; Ed Au, Management Executive, Hawaiiana Management Company

OWNERS PRESENT: Unit 1212, Antonie Wurster; Unit 3604, Richard Wagner.

OWNER'S FORUM

- A. Unit 1212 discussed the bulletin board having numerous sale ads for personal items.

MEETING MINUTES

- A. Unanimous motion to accept the June 12, 2024 Regular and Executive Session Meeting Minutes.

GENERAL MANAGER'S REPORT

GM Miranda provided a written and verbal report. The report is on file in the on-site office.

TREASURERS REPORT

- A. Unanimous motion to accept the April and May financial statements subject to audit.

BOARD OF GOVERNORS:

- A. HI Sky International-Café: Director Lockett informed the Board that HI Sky International has new equipment arriving for the café.
- B. Summer Social: Director Lockett informed the Board that the summer social event, would be based on the opening of the Cafe.

UNFINISHED BUSINESS:

- A. Hawaii Energy Systems Sub Metering Project (Update): President Padlock informed the Board that the current transformer will be installed on July 15, 2024.
- B. High Risk Component Committee: Motion made by President Padlock to ratify sending the Cover Letter and Exhibit A, Schedule of High-Risk Inspection to all owners as unanimously approved by email vote on June 26, 2024. Seconded by Director Lockett. Motion carried unanimously.

NEW BUSINESS:

- A. Certificate of Deposit: Motion made by President Padlock to approve investing Association funds of \$1,000,000.00 in Certificate of Deposits with Morgan Stanley with a maturity of over one year as per resolution approved on April 9, 2024. Seconded by Treasurer Rahn. Motion carried unanimously.

EXECUTIVE SESSION:

At **6:57 P.M.** President Padlock called for and upon further review, the Board unanimously adjourned into executive session to discuss contracts and legal issues.

At **7:17 P.M.** President Padlock announced the meeting back in regular session.

DATE AND TIME OF NEXT BOARD MEETING:

The next Regular Board of Directors meeting is August 7, 2024 at 6:00 PM at Honolulu Park Place-Long House

ADJOURNMENT:

There being no further business and no objections, the Board unanimously voted to adjourn the meeting. The meeting was adjourned at 7:18 PM.

Respectfully submitted,

Approved

Ed Au
Recording Secretary

Craig Williams
Secretary